

Omaxe Limited

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

Unaudited Financial Results for the quarter ended June 30, 2013**PART-I**

(Rupees in lakhs, except share data)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations								
a) Net sales/ Income from operations	29,470.49	39,554.85	24,546.87	133,383.62	39,664.04	67,550.25	36,306.41	205,712.35
b) Other operating income	262.93	297.57	273.37	1,179.99	502.45	416.94	523.22	2,041.96
Total income from operations	29,733.42	39,852.42	24,820.24	134,563.61	40,166.49	67,967.19	36,829.63	207,754.31
2 Expenses								
a) Cost of material consumed, construction & other related project cost	18,664.72	31,450.20	18,191.43	92,944.07	27,816.63	50,930.32	45,218.56	157,993.64
b) Changes in inventories of finished stock & projects in progress	1,996.81	1,475.19	(1,817.65)	7,269.33	1,329.12	6,272.11	(19,085.80)	4,568.28
c) Employee benefit expense	1,637.08	1,571.84	1,342.05	5,904.04	1,837.83	1,769.27	1,556.52	6,739.19
d) Depreciation and amortisation expense	185.74	185.29	127.22	628.96	210.93	219.27	150.43	745.35
e) Other expense	2,438.22	2,293.49	2,688.50	10,405.44	3,555.58	4,120.05	3,802.36	15,077.75
Total expenses	24,922.57	36,976.01	20,531.55	117,151.84	34,750.09	63,311.02	31,642.07	185,124.21
Profit from operations before other income, finance costs and exceptional items (1-2)	4,810.85	2,876.41	4,288.69	17,411.77	5,416.40	4,656.17	5,187.56	22,630.10
3 Other income	342.27	404.42	519.47	1,543.70	371.18	637.50	640.21	2,230.60
Profit before finance costs and exceptional items (3+4)	5,153.12	3,280.83	4,808.16	18,955.47	5,787.58	5,293.67	5,827.77	24,860.70
5 Finance costs	3,271.58	3,095.69	3,158.78	12,350.61	3,137.54	2,950.25	3,256.83	12,638.62
Profit after finance costs but before exceptional items (5-6)	1,881.54	185.14	1,649.38	6,604.86	2,650.04	2,343.42	2,570.94	12,222.08
7 Exceptional items	-	2,500.00	-	2,500.00	-	250.03	-	250.03
Profit from ordinary activities before tax (7+8)	1,881.54	2,685.14	1,649.38	9,104.86	2,650.04	2,593.45	2,570.94	12,472.11
9 Tax expense	470.00	(1,116.98)	461.82	520.16	745.11	(995.41)	753.73	1,902.29
Net profit from ordinary activities after tax (9-10)	1,411.54	3,802.12	1,187.56	8,584.70	1,904.93	3,588.86	1,817.21	10,569.82
11 Extra ordinary items	-	-	-	-	-	-	-	-
Net profit for the period before minority interest (11-12)	1,411.54	3,802.12	1,187.56	8,584.70	1,904.93	3,588.86	1,817.21	10,569.82
13 Share of profit of associates	-	-	-	-	-	-	-	-
14 Minority interest	-	-	-	-	1.49	22.51	(0.68)	1.89
Net Profit after tax, minority interest and share of profit of associates (13+14-15)	1,411.54	3,802.12	1,187.56	8,584.70	1,903.44	3,566.35	1,817.89	10,567.93
16 Paid-up Equity Share Capital (Face value Rs. 10 each)	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70	17,356.70
17 Reserves (excluding Revaluation Reserves)	-	140,520.82	-	140,520.82	-	168,503.59	-	168,503.59
18 Basic and diluted earnings per share (in rupees) (not annualised)	0.81	2.19	0.68	4.95	1.10	2.05	1.05	6.09



PART-II

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
- Number of shares	28142303	18841364	18841364	18841364	28142303	18841364	18841364	18841364
- Percentage of shareholding	16.21%	10.86%	10.86%	10.86%	16.21%	10.86%	10.86%	10.86%
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	98,944,400	100,629,500	96,528,500	100,629,500	98,944,400	100,629,500	96,528,500	100,629,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.04%	65.04%	62.39%	65.04%	68.04%	65.04%	62.39%	65.04%
- Percentage of shares (as a % of the total share capital of the company)	57.01%	57.98%	55.61%	57.98%	57.01%	57.98%	55.61%	57.98%
b) Non-Encumbered								
- Number of shares	46,480,297	54,096,136	58,197,136	54,096,136	46,480,297	54,096,136	58,197,136	54,096,136
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.96%	34.96%	37.61%	34.96%	31.96%	34.96%	37.61%	34.96%
- Percentage of shares (as a % of the total share capital of the company)	26.78%	31.16%	33.53%	31.16%	26.78%	31.16%	33.53%	31.16%

Particulars	Quarter ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of quarter	1

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Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2013

(Rupees in Lakhs)

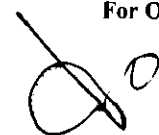
Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue								
-Real estate projects	28,313.20	36,535.87	22,881.34	125,252.70	39,582.70	65,579.56	31,852.05	192,245.51
-Construction contracts	1,231.42	927.50	932.98	5,000.26	12,166.70	23,063.85	13,347.27	75,094.15
-Unallocated	188.80	2,389.05	1,005.92	4,310.65	203.69	2,375.45	1,018.60	4,370.86
Total	29,733.42	39,852.42	24,820.24	134,563.61	51,953.09	91,018.86	46,217.92	271,710.52
Less: Inter-segment revenue	-	-	-	-	11,786.60	23,051.67	9,388.29	63,956.21
Total sales/Income	29,733.42	39,852.42	24,820.24	134,563.61	40,166.49	67,967.19	36,829.63	207,754.31
2 Segment Results								
-Real estate projects	9,071.37	7,501.75	8,187.31	33,928.09	10,810.14	10,256.01	10,223.84	43,057.26
-Construction contracts	0.52	(574.72)	259.15	422.12	210.60	508.75	473.03	2,135.13
-Unallocated	-	-	-	-	-	-	-	-
Total	9,071.89	6,927.03	8,446.46	34,350.21	11,020.74	10,764.76	10,696.87	45,192.39
Less:								
i) Finance costs	3,271.58	3,095.69	3,158.78	12,350.61	3,137.54	2,950.25	3,256.83	12,638.62
ii) Other Un-allocable expenditure net off	4,261.04	4,050.62	4,157.77	16,938.44	5,604.34	6,108.59	5,509.31	22,562.29
iii) Un-allocable income	(342.27)	(404.42)	(519.47)	(1,543.70)	(371.18)	(637.50)	(640.21)	(2,230.60)
iv) Exceptional item	-	(2,500.00)	-	(2,500.00)	-	(250.03)	-	(250.03)
Profit before tax	1,881.54	2,685.14	1,649.38	9,104.86	2,650.04	2,593.45	2,570.94	12,472.11
3 Capital employed								
-Real estate projects	234,555.80	212,289.32	204,226.71	212,289.32	261,591.29	243,349.97	230,048.54	243,349.97
-Construction contracts	2,476.54	1,818.15	4,232.74	1,818.15	9,189.55	7,657.31	20,149.58	7,657.31
-Unallocated	49,514.70	54,289.43	41,619.91	54,289.43	39,565.09	43,094.70	33,582.42	43,094.70
Total	286,547.04	268,396.90	250,079.36	268,396.90	310,345.93	294,101.98	283,780.54	294,101.98

Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 7th August, 2013. The statutory auditors of the Company have carried out limited review of the financial results.
2. The figures for the quarter ended March 31st, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31st, 2013 and the published figures for nine months ended December 31st, 2012.
3. The consolidated financial results have been prepared in accordance with AS-21 – Accounting standard on consolidated financial statements.
4. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. As per the provisions of the Securities Contracts (Regulation) Rules, 1957 as amended (“SCRR”), the listed companies are required to maintain a minimum public shareholding of 25% of its aggregate paid-up equity share capital. As at the beginning of the quarter, the public shareholding in the company was at 10.86% and during the quarter promoter companies have diluted their holding in the company through ‘Offer for Sale’ to public and thereby increasing the public shareholding to 16.21%. SEBI vide its interim order dated 4th June, 2013, inter alia, directed non compliant companies to increase the minimum public shareholding to 25% of the aggregate paid up capital of the company. Accordingly, the company and the management are exploring all possible options to immediately dilute the remaining 8.79% in order to comply with the SEBI order.
6. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
7. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
8. The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2013 are also available on the Company’s Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited




Rohtas Goel
 Chairman and Managing Director

Place: New Delhi
Date: 7th August, 2013